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## **Green Tea Group Limited**

**綠茶集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6831)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Green Tea Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended December 31, 2025 and the information currently available to the Board, it is expected that the Group will record (i) a profit for the year ended December 31, 2025 in the range of approximately RMB460 million to RMB508 million as compared with that for the year ended December 31, 2024 of approximately RMB350 million, representing an increase of approximately 31.4% to 45.1%; and (ii) an adjusted net profit for the year ended December 31, 2025 in the range of approximately RMB481 million to RMB532 million as compared with that for the year ended December 31, 2024 of approximately RMB361 million, representing an increase of approximately 33.2% to 47.4%.

Based on the information currently available to the Board, the Board believes that:

- (1). the increase in profit was primarily due to the combined effects of (i) the increase in revenue by the range of approximately RMB696 million to RMB1,174 million from approximately RMB3,838 million for the year ended December 31, 2024, resulting from the continued expansion of the Group’s store network, (ii) the enhanced store-level profitability as a result of the continuous improvements in operational efficiency, and (iii) partially offset by the listing expenses of approximately RMB18 million incurred during the year ended December 31, 2025; and
- (2). the increase in adjusted net profit was primarily due to the combined effects of (i) the above-mentioned revenue growth resulting from the continued expansion of the Group’s store network, and (ii) the enhanced store-level profitability as a result of the continuous improvements in operational efficiency.

The Board wishes to highlight that “adjusted net profit” is not defined under the IFRS Accounting Standards. It is defined by the Group as profit for the year adjusted by excluding (i) equity-settled share-based payment expenses, (ii) listing expenses, and (iii) impact on tax related to items (i) to (ii) above (collectively, the “**Adjusted Items**”). The Board believes that “adjusted net profit” would provide useful information to potential investors and others in understanding and evaluating the operating results of the Group by eliminating potential impacts of the Adjusted Items, which are either non-operating or one-off in nature and are not indicative of the actual operating performance of the Group. In particular, equity-settled share-based payment expenses are non-cash expenses arising from the restricted share unit scheme adopted by the Company on February 28, 2020.

As at the date of this announcement, the Company is in the process of finalizing the consolidated annual results of the Group for the year ended December 31, 2025. The information contained in this announcement is based on a preliminary review of the unaudited consolidated management accounts of the Group and the information currently available to the Board, and is not based on any figure or information which has been audited or reviewed by the independent auditors of the Company. The actual results of the Group for the year ended December 31, 2025 may differ from the information contained in this announcement. Shareholders and potential investors are advised to read carefully the announcement of the annual results of the Group for the year ended December 31, 2025, which is expected to be released in March 2026.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Green Tea Group Limited**  
**Mr. Wang Qinsong**  
*Chief Executive Officer, Chairman of the Board  
and Executive Director*

Hong Kong, February 24, 2026

*As at the date of this announcement, the Directors of the Company are: (i) Mr. Wang Qinsong, Ms. Yu Liying and Mr. Wang Jiawei as executive Directors; (ii) Ms. Lu Changmei, Mr. Liu Sheng and Ms. Xu Ruijie as non-executive Directors; and (iii) Mr. Shao Xiaodong, Mr. Bruno Robert Mercier and Mr. Fan Yongkui as independent non-executive Directors.*